# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



### FISCAL NOTE

# SB 973 - HB 1673

March 11, 2009

**SUMMARY OF BILL:** Authorizes utility districts to own and operate natural gas vehicle fueling stations.

#### **ESTIMATED FISCAL IMPACT:**

Increase Local Revenue – Exceeds \$100,000/Permissive Increase Local Expenditures – Exceeds \$100,000/Permissive

## Assumption:

• If a utility district decides to build a fueling station, permissive local expenditures are estimated to increase in excess of \$100,000 for the cost of building the station. Permissive local revenue will increase when natural gas is sold. The increase in revenue is estimated to be in excess of \$100,000.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc